

Georgetown Community School

FY21 & FY22 Budgets
with June 30, 2022 Actuals

Includes FY23 Board Approved Budget

Georgetown Community School
504 4th Street
Georgetown, Colorado 80444

303-569-3277
303-365-1696 CPA

September 5, 2022

**Georgetown Community School
Revenue and Expense Summary
FY21, FY22, FY23BA**

Account Description	FY 2021-2022					FY 2020-2021		FY23
	Original Budget	Not Approved Adjusted Budget	YTD Actuals 6/30/2022	% of Line Item	% of Category	Final Budget	YTD Actuals 6/30/2021	BOARD APP. BUDGET
ENROLLMENT FTE	90	90	88			86.0	84.0	79
GENERAL OPERATING FUND REVENUES								
TUITION	\$0	\$0	\$0	-	0.00%	\$0	\$0	\$0
INVESTMENT INTEREST EARNINGS	\$750	\$750	\$781	104.10%	0.06%	\$6,800	\$283	\$450
STUDENT ACTIVITIES	\$5,350	\$5,350	\$19,779	369.69%	1.51%	\$18,800	\$3,919	\$15,500
CONTRIBUTIONS/DONATIONS	\$5,100	\$5,100	\$40	0.78%	0.00%	\$5,100	\$4,494	\$250
PRESCHOOL OVERHEAD	\$9,322	\$9,322	\$0	0.00%	0.00%	\$27,608	\$0	\$0
REFUNDS/RETURNS/CREDITS/REIMBURSEMENTS	\$7,600	\$7,600	\$6,488	85.37%	0.49%	\$8,000	\$8,616	\$3,500
MISCELLANEOUS/PTO REVENUE/SALE OF ASSETS	\$550	\$550	\$20,405	3709.98%	1.55%	\$4,300	\$475	\$5,000
FOREST SERVICE IMPACT REVENUE	\$0	\$0	\$44,353	-	3.38%	\$0	\$13,997	\$22,000
STATE REVENUE	\$0	\$0	\$21,670	-	1.65%	\$0	\$343	\$0
FEDERAL REVENUE	\$0	\$0	\$0	-	0.00%	\$7,267	\$0	\$0
PER PUPIL REVENUE	\$870,482	\$870,482	\$850,540	97.71%	64.76%	\$747,427	\$784,656	\$821,661
MILL LEVY	\$357,546	\$357,546	\$349,263	97.68%	26.59%	\$307,836	\$353,573	\$313,846
TOTAL GENERAL FUND REVENUES	\$1,256,699	\$1,256,699	\$1,313,318	104.51%	100.00%	\$1,133,138	\$1,170,356	\$1,182,207
TOTAL GRANTS FUND REVENUES	\$113,096	\$172,749	\$242,334	140.28%	100.00%	\$107,688	\$175,163	\$110,089
TOTAL PRESHCOOL FUND REVENUES	\$113,445	\$113,445	\$107,695	94.93%	100.00%	\$75,000	\$105,959	\$96,964
TOTAL REVENUES ALL FUNDS	\$1,483,240	\$1,542,894	\$1,663,347	107.81%	100.00%	\$1,315,826	\$1,451,479	\$1,389,259
	\$0	\$0	\$0			\$0	\$0	\$0

**Georgetown Community School
Revenue and Expense Summary
FY21, FY22, FY23BA**

Account Description	FY 2021-2022			%		FY 2020-2021		FY23
	Original Budget	Not Approved Adjusted Budget	YTD Actuals 6/30/2022	% of Line Item	% of Category	Final Budget	YTD Actuals 6/30/2021	BOARD APP. BUDGET
GENERAL OPERATING FUND EXPENDITURES								
TOTAL SALARIES	\$558,212	\$521,606	\$541,737	103.86%	45.32%	\$518,735	\$554,069	\$522,152
TOTAL BENEFITS	\$206,053	\$197,871	\$202,010	102.09%	16.90%	\$187,314	\$205,388	\$201,789
TOTAL CONTRACTED PROFESSIONAL SERVICES	\$44,400	\$44,400	\$41,173	92.73%	3.44%	\$50,350	\$40,994	\$41,080
TOTAL CONTRACTED PROPERTY SERVICES	\$60,250	\$60,250	\$89,821	149.08%	7.51%	\$55,000	\$55,751	\$98,050
TOTAL OTHER CONTRACTED SERVICES	\$243,461	\$243,461	\$206,098	84.65%	17.24%	\$249,961	\$203,093	\$241,961
TOTAL SUPPLIES, PERIODICALS AND MEDIA MATERIAL	\$41,850	\$41,850	\$89,949	214.93%	7.52%	\$55,350	\$42,537	\$47,800
TOTAL EQUIPMENT EXPENDITURES	\$6,100	\$6,100	\$22,828	374.22%	1.91%	\$2,600	\$2,648	\$0
TOTAL DUES, FEES AND OTHER EXPENDITURES	\$4,950	\$4,950	\$1,798	36.33%	0.15%	\$4,950	\$1,247	\$2,200
TRANSFERS OUT	\$0	\$0	\$0	-	0.00%	\$0	\$0	\$24,862
OP. RESERVE UNRESTRICTED	\$91,423	\$136,211	\$0	0.00%	0.00%	\$8,878	\$0	\$2,314
CONTINGENCY	\$0	\$0	\$0	-	0.00%	\$0	\$0	\$0
TABOR RESERVE 3%	\$0	\$0	\$0	-	0.00%	\$0	\$0	\$0
TOTAL GENERAL FUND EXPENDITURES	\$1,256,699	\$1,256,699	\$1,195,414	95.12%	100.00%	\$1,133,138	\$1,105,727	\$1,182,207
TOTAL GRANTS FUND EXPENDITURES	\$113,096	\$172,749	\$242,334	140.28%	100.00%	\$107,688	\$149,489	\$110,089
TOTAL PRESCHOOL FUND EXPENDITURES	\$113,445	\$113,445	\$81,614	71.94%	100.00%	\$75,000	\$102,170	\$96,964
TOTAL EXPENDITURES FOR ALL FUNDS	\$1,483,240	\$1,542,894	\$1,519,362	98.47%	100.00%	\$1,315,826	\$1,357,385	\$1,389,259
Beginning Fund Balance	\$0	\$0	\$0			\$0	\$0	\$0
Projected Ending Fund Balance		\$631,841						
Daily Operating Expense		\$4,162.63						
Days of Operating Exp. in Proj. Ending Fund Balance		187.57						
Net Income		\$143,985	\$143,985.24				\$94,093.58	

**Georgetown Community School
Revenue and Expense Budget Detail
Bud/Act FY21, FY22, FY23BA**

Fd	Loc	Sre	Prog	O/S	Class	Proj	Description	FY 2021-2022				FY 2020-2021				FY 2021-2022			FY22/23	FY 22/23	
								Original Budget	Not Approved Adjusted Budget	YTD Actuals 6/30/2022	% Adj Budget Category	% of Line Item	Final Adjusted Budget	YTD Actuals 6/30/2021	% Adj Budget Category	% Line Item	Current Estimate	Var. From Adjusted Budget	Amount Per FPC	Board Approved Budget	Amount Per FPC
							Enrollment	90									18/88	STUDENTS	86		
																	\$1,519,361.52				
																	(\$863,318.84)	POS VAR			
																				\$677,212.00	
																				3.23%	
																				0.445721437	
																				\$0.00	
																				(\$30,372.00)	

Georgetown Community School

Statement of Financial Position

As of June 30, 2022

		Total All Funds	General Fund	Grants Fund	Preschool Fund
Assets					
Current Assets:					
Cash in Operating Account	8101	319,810.44	358,986.78	-65,257.00	26,080.66
Cash in Savings - CSAFE	8102	149,736.02	149,736.02	0.00	0.00
Cash in Endowment - CSAFE	8102	11,939.81	11,939.81	0.00	0.00
Cash in Savings - COLOTRUST	8102	252,663.99	252,663.99	0.00	0.00
Petty Cash	8103	500.00	500.00	0.00	0.00
Subtotal Cash		<u>734,650.26</u>	<u>773,826.60</u>	<u>-65,257.00</u>	<u>26,080.66</u>
Grants Receivable	8142	104,353.00	0.00	104,353.00	0.00
Payroll Advance	8152	0.00	0.00	0.00	0.00
Accounts Receivable General	8153	314.40	314.40	0.00	0.00
Accounts Receivable District	8141	91,701.47	91,701.47	0.00	0.00
Accounts Receivable Tuition	8153	0.00	0.00	0.00	0.00
NSF Checks A/R	8154	0.00	0.00	0.00	0.00
Inventory - Prepaid Cards	8171	0.00	0.00	0.00	0.00
Prepaid Expenses	8181	1,406.13	1,406.13	0.00	0.00
Deposits/Undeposited Funds	8191	0.00	0.00	0.00	0.00
Subtotal Other Current Assets		<u>197,775.00</u>	<u>93,422.00</u>	<u>104,353.00</u>	<u>0.00</u>
Fixed Assets, Net					
Equipment	8241	0.00	0.00	0.00	0.00
Total Assets		<u><u>932,425.26</u></u>	<u><u>867,248.60</u></u>	<u><u>39,096.00</u></u>	<u><u>26,080.66</u></u>
Liabilities and Fund Equity					
Current Liabilities:					
Accounts Payable General	7421	0.00	0.00	0.00	0.00
Accounts Payable YE	7422	12,923.95	12,923.95	0.00	0.00
Accounts Payable District	7425	11,311.88	11,311.88	0.00	0.00
Accounts Payable Credit Cards	7430	0.00	0.00	0.00	0.00
Loan Payable	7451	0.00	0.00	0.00	0.00
Salary & Benefits Payable	7461	56,791.29	56,791.29	0.00	0.00
Other Payroll Liabilities	7471	5,432.67	5,432.67	0.00	0.00
Deferred Revenue	7481	39,096.00	0.00	39,096.00	0.00
Other Current Liabilities - Due To	7499	0.00	0.00	0.00	0.00
Subtotal Current Liabilities		<u>125,555.79</u>	<u>86,459.79</u>	<u>39,096.00</u>	<u>0.00</u>
Fund Equity					
Investment in Fixed Assets	6711	0.00	0.00	0.00	0.00
Current Yr. Surplus (Deficit)	6780	143,985.24	117,904.58	0.00	26,080.66
Tabor Reserve	6721	42,441.55	42,441.55	0.00	0.00
PPP Reserve	6759	61,712.50	61,712.50	0.00	0.00
Lease Commitments	6759	0.00	0.00	0.00	0.00
Nonspendable	6759	1,406.13	1,406.13	0.00	0.00
Beg. Fund Balance Unres.	6770	557,324.05	557,324.05	0.00	0.00
Subtotal Fund Equity		<u>806,869.47</u>	<u>780,788.81</u>	<u>0.00</u>	<u>26,080.66</u>
Total Liabilities and Fund Equity		<u><u>932,425.26</u></u>	<u><u>867,248.60</u></u>	<u><u>39,096.00</u></u>	<u><u>26,080.66</u></u>

Georgetown Community School
Statement of Activities and Changes in Fund Balance
For The Period Ending June 30, 2022

		Total All Funds	General Fund	Grants Fund	Preschool Fund
Revenue					
Tuition	1310	46,066.47	0.00	0.00	46,066.47
CCAP	1330	2,820.28	0.00	0.00	2,820.28
Investment Earnings/Interest	1500	780.76	780.76	0.00	0.00
Student Fees	1740	0.00	0.00	0.00	0.00
Student Fundraising	1750	19,598.52	19,598.52	0.00	0.00
Student Field Trips	1780	0.00	0.00	0.00	0.00
Student Activities Other	1790	180.00	180.00	0.00	0.00
Contributions/Donations/Fundraising	1920	40.00	40.00	0.00	0.00
Preschool Overhead	1971	0.00	0.00	0.00	0.00
Refunds>Returns/Credits/Reimbursements	1990	6,487.75	6,487.75	0.00	0.00
Miscellaneous/PTO Revenue/Sale of Asset:	1990	20,554.89	20,404.89	0.00	150.00
Forest Service Impact Revenue	4954	44,352.92	44,352.92	0.00	0.00
PPOR	5710	850,539.95	850,539.95	0.00	0.00
Mill Levy	1954	349,263.13	349,263.13	0.00	0.00
Grants					
Temple Buell	1920	0.00	0.00	0.00	0.00
Other Local Grants	1920	0.00	0.00	0.00	0.00
CRF Additional Funding	3110	348.36	348.36	0.00	0.00
Capital Construction	3113	14,439.88	0.00	14,439.88	0.00
ECEA	3130	0.00	0.00	0.00	0.00
ELPA	3140	0.00	0.00	0.00	0.00
CPP	3141	58,657.93	0.00	0.00	58,657.93
Gifted & Talented	3150	0.00	0.00	0.00	0.00
READ ACT	3259	5,955.70	0.00	5,955.70	0.00
Library Grant	3207	692.82	0.00	692.82	0.00
Professional Teachers Stipend	3210	0.00	0.00	0.00	0.00
Small Rural Schools	3230	36,606.56	0.00	36,606.56	0.00
Additional At-Risk	3235	21,321.84	21,321.84	0.00	0.00
Kinder FF&E	3250	0.00	0.00	0.00	0.00
CDHS OEC Child Care Grant	3900	15,525.00	0.00	15,525.00	0.00
Title Grants	4000	7,522.00	0.00	7,522.00	0.00
CRF/ESSER/SS/CSP/OEC Grants	4012	150,107.00	0.00	150,107.00	0.00
IDEA B	4027	11,485.00	0.00	11,485.00	0.00
<i>Total Revenue</i>		1,663,346.76	1,313,318.12	242,333.96	107,694.68
Expenses					
Employee Salaries	100	699,995.71	541,737.46	100,281.29	57,976.96
Employee Benefits	200	235,691.75	202,009.92	14,552.44	19,129.39
Contracted Prof/Tech Services	300	41,567.23	41,172.61	259.12	135.50
Property Related Services	400	84,742.23	70,302.35	14,439.88	0.00
Other Contracted Services	500	206,097.86	206,097.86	0.00	0.00
Supplies and Materials	600	197,103.94	99,668.01	93,561.76	3,874.17
Equipment/Property Purchases	700	46,185.30	32,627.10	13,558.20	0.00
Other	800	7,977.50	1,798.23	5,681.27	498.00
<i>Total Expenses</i>		1,519,361.52	1,195,413.54	242,333.96	81,614.02
Changes in Fund Balance					
Beginning fund balance		662,884.23	662,884.23	0.00	0.00
Revenue less expenses		143,985.24	117,904.58	0.00	26,080.66
Interfund transfers		0.00	0.00	0.00	0.00
Ending fund balance		806,869.47	780,788.81	0.00	26,080.66

Georgetown Community School

Statement of Expenses by Program For The Period Ending June 30, 2022

		Total All Funds	% Tot	General Fund	Grants Fund	Preschool Fund
Instructional Expenses						
Employee Salaries	100	\$533,107.80		\$395,242.05	\$79,888.79	\$57,976.96
Employee Benefits	200	\$165,282.82		\$136,498.91	\$9,654.52	\$19,129.39
Contracted Prof/Tech Services	300	\$5,872.27		\$5,613.15	\$259.12	\$0.00
Property Related Services	400	\$0.00		\$0.00	\$0.00	\$0.00
Other Contracted Services	500	\$15,805.48		\$15,805.48	\$0.00	\$0.00
Supplies and Materials	600	\$75,109.30		\$56,899.61	\$14,335.52	\$3,874.17
Equipment/Property Purchases	700	\$1,129.38		\$0.00	\$1,129.38	\$0.00
Interfund Transfer & Other	800	\$5,681.27		\$0.00	\$5,681.27	\$0.00
<i>Total Instructional Expenses</i>		\$801,988.32	53%	\$610,059.20	\$110,948.60	\$80,980.52
Support Expenses						
Employee Salaries	100	\$166,887.91		\$146,495.41	\$20,392.50	\$0.00
Employee Benefits	200	\$70,408.93		\$65,511.01	\$4,897.92	\$0.00
Contracted Prof/Tech Services	300	\$35,694.96		\$35,559.46	\$0.00	\$135.50
Property Related Services	400	\$84,742.23		\$70,302.35	\$14,439.88	\$0.00
Other Contracted Services	500	\$190,292.38		\$190,292.38	\$0.00	\$0.00
Supplies and Materials	600	\$121,994.64		\$42,768.40	\$79,226.24	\$0.00
Equipment/Property Purchases	700	\$45,055.92		\$32,627.10	\$12,428.82	\$0.00
Interfund Transfer & Other	800	\$2,296.23		\$1,798.23	\$0.00	\$498.00
<i>Total Support Expenses</i>		\$717,373.20	47%	\$585,354.34	\$131,385.36	\$633.50
Total Expenses		\$1,519,361.52		\$1,195,413.54	\$242,333.96	\$81,614.02

Georgetown Community School
Balance Sheet
As of June 30, 2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022
Total Other Current Liabilities	\$ 28,195.95	\$ 53,638.46	\$ 20,992.98	\$ 21,738.27	\$ 27,664.70	\$ 7,799.59	\$ 12,645.93	\$ 26,478.77	\$ 34,993.21	\$ 44,019.07	\$ 46,596.90	\$ 125,555.79
Total Current Liabilities	\$ 30,621.10	\$ 66,832.61	\$ 21,585.87	\$ 23,042.19	\$ 46,732.13	\$ 10,800.26	\$ 17,621.45	\$ 35,228.31	\$ 36,133.77	\$ 57,671.28	\$ 48,012.43	\$ 125,555.79
Total Liabilities	\$ 30,621.10	\$ 66,832.61	\$ 21,585.87	\$ 23,042.19	\$ 46,732.13	\$ 10,800.26	\$ 17,621.45	\$ 35,228.31	\$ 36,133.77	\$ 57,671.28	\$ 48,012.43	\$ 125,555.79
Equity												
6740 Unreserved Retained Earnings	662,884.23	662,884.23	662,884.23	662,884.23	662,884.23	662,884.23	662,884.23	662,884.23	662,884.23	662,884.23	662,884.23	662,884.23
Net Income	17,087.68	20,565.21	43,287.65	50,068.67	14,392.53	-12,172.75	-45,333.52	-5,881.75	50,784.04	84,008.09	111,382.62	143,985.24
Total Equity	\$ 679,971.91	\$ 683,449.44	\$ 706,171.88	\$ 712,952.90	\$ 677,276.76	\$ 650,711.48	\$ 617,550.71	\$ 657,002.48	\$ 713,668.27	\$ 746,892.32	\$ 774,266.85	\$ 806,869.47
TOTAL LIABILITIES AND EQUITY	\$ 710,593.01	\$ 750,282.05	\$ 727,757.75	\$ 735,995.09	\$ 724,008.89	\$ 661,511.74	\$ 635,172.16	\$ 692,230.79	\$ 749,802.04	\$ 804,563.60	\$ 822,279.28	\$ 932,425.26

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Georgetown Community School
Profit and Loss
July 2021 - June 2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Total
Total 0973 ESSER III Grant Expenses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 769.90	\$ 33,841.80	\$ 5,553.72	\$ 1,765.30	\$ 11,273.05	\$ 15,457.43	\$ 25,470.38	\$ 2,833.42	\$ 270.00	\$ 96,695.00
0974 Title IA Grant													0.00
110TI Title IA Grant Salaries				5,266.00									5,266.00
200TI Title IA Grant Benefits				2,256.00									2,256.00
Total 0974 Title IA Grant	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,522.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,522.00
0975 OEC Child Care Stabilization Grant Expenses													0.00
600STA OEC Stabilization Grant Supplies										2,351.61	1,493.36	1,022.76	4,867.73
800STA OEC Stabilization Grant Tuition Support											5,681.27		5,681.27
Total 0975 OEC Child Care Stabilization Grant Expenses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,351.61	\$ 7,174.63	\$ 1,022.76	\$ 10,549.00
Total 22-1000 Grants Fund Expenses	\$ 0.00	\$ 44,506.51	\$ 40,501.97	\$ 16,416.78	\$ 41,359.71	\$ 11,815.59	\$ 4,817.10	\$ 18,120.66	\$ 18,802.51	\$ 28,779.07	\$ 12,159.13	\$ 5,054.93	\$ 242,333.96
23-1000 Pupil Activity Fund Expenses													0.00
0513 Field Trips		247.20	642.00			266.48	344.00		200.00	224.00	193.00		2,116.68
06159 Activities General		226.00	226.60		493.20	240.00	246.60	246.60	256.60	220.00	268.52		2,424.12
06160 Fundraisers													0.00
0616.02 Carnival										8,025.00	360.00		8,385.00
06160.3 Brat/Xmas Mart				100.00	150.00	3,983.81							4,233.81
06160.9 Fundraisers Other				970.18		412.14		419.00					1,801.32
16160.4 Butter Braids					1,585.20								1,585.20
Total 06160 Fundraisers	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,070.18	\$ 1,735.20	\$ 4,395.95	\$ 0.00	\$ 419.00	\$ 0.00	\$ 8,025.00	\$ 360.00	\$ 0.00	\$ 16,005.33
06180 Yearbooks												930.00	930.00
06190 Apparel Sales							333.78	206.34					540.12
Total 23-1000 Pupil Activity Fund Expenses	\$ 0.00	\$ 473.20	\$ 868.60	\$ 1,070.18	\$ 2,228.40	\$ 4,902.43	\$ 924.38	\$ 871.94	\$ 456.60	\$ 8,469.00	\$ 821.52	\$ 930.00	\$ 22,016.25
Total Expenses	\$ 62,701.89	\$ 146,341.53	\$ 99,262.14	\$ 112,047.22	\$ 169,961.88	\$ 138,885.79	\$ 114,347.30	\$ 115,662.78	\$ 128,582.83	\$ 134,990.98	\$ 138,116.34	\$ 158,460.84	\$ 1,519,361.52
Net Operating Income	\$ 17,087.68	\$ 3,477.53	\$ 22,722.44	\$ 6,781.02	\$ 35,676.14	\$ 26,565.28	\$ 33,160.77	\$ 39,451.77	\$ 56,665.79	\$ 33,224.05	\$ 27,374.53	\$ 32,602.62	\$ 143,985.24
Net Income	\$ 17,087.68	\$ 3,477.53	\$ 22,722.44	\$ 6,781.02	\$ 35,676.14	\$ 26,565.28	\$ 33,160.77	\$ 39,451.77	\$ 56,665.79	\$ 33,224.05	\$ 27,374.53	\$ 32,602.62	\$ 143,985.24

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